

BASELINE MONTHLY PRICES OF WILD GULF OF MEXICO PENAID SHRIMP SPECIES

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The damages to the Gulf of Mexico (GOM) natural resources due to the Gulf of Mexico Oil Spill (GOMOS) will take some time to be cleaned up, and the restoration period to get the resources back to their original pre-GOMOS status is still indefinite. In the meantime, the production of goods and services by economic sectors located in the GOM states will be adversely affected, leading to possible reduction in the levels of economic activity, employment and personal income, and tax revenues. The closures of significant portions of federal and state GOM waters to commercial and recreational fishing and closures of beach resources to human uses due to the GOMOS altered the recreation and consumption decisions of residents and tourists in affected communities.

In order to understand the magnitude of the potential impacts of the GOMOS to the domestic markets of Penaeid shrimp species commercially landed in the northern GOM states, long-term ex-vessel and ex-warehouse prices are compiled from various secondary sources.

Ex-vessel prices (\$/lb) are the prices reported by NOAA Fisheries of *Penaeid* shrimp species landed by the commercial fishing sector in the northern GOM states. The ex-warehouse prices (\$/lb) are prices reported by the Urner Barry Comtell of the wild GOM brown shrimp (*P. aztecus*) and white shrimp (*P. setiferus*) species traded in the West Coast or East Coast.

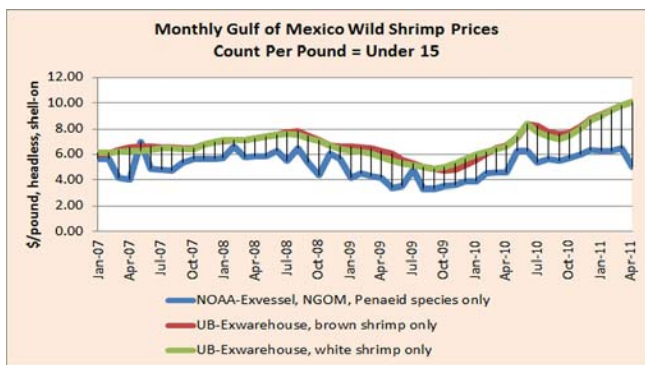


Fig. 1. Monthly ex-vessel and ex-warehouse prices (\$/lb), GOM wild *Penaeid* species only, under 15,

2007-2011. Sources: NOAA Fisheries and UB Comtell.



Fig. 2. Monthly ex-vessel and ex-warehouse prices (\$/lb), GOM wild *Penaeid* species only, 16-20, Jan. 2007-Apr. 2011. Sources of data: NOAA Fisheries and UB Comtell.

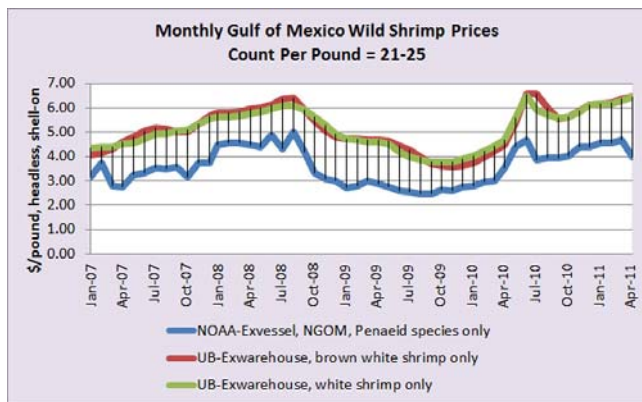


Fig. 3. Monthly ex-vessel and ex-warehouse prices (\$/lb), GOM wild *Penaeid* species only, 21-25, Jan. 2007-Apr. 2011. Sources of data: NOAA Fisheries and UB Comtell.

Literature Cited:

NOAA Fisheries. Monthly Commercial Landing Statistics. <http://www.st.nmfs.noaa.gov/st1/>. Last accessed: June 6, 2011.

Urner Barry Comtell. <http://www.ubcomtell.com/>. Last accessed: June 20, 2011.