The damages to the Gulf of Mexico (GOM) natural resources due to Gulf of Mexico (GOMOS) will take some time to be cleaned up and the restoration period to get the resources back to their original pre-GOMOS status is still indefinite. In the meantime, the production of goods and services by economic sectors located in the GOM states will be adversely affected leading to possible reduction in the levels of economic activity, employment and personal income, and tax revenues.

In order to understand the magnitude of the potential economic impacts of GOMOS to the Drilling Oil and Gas Wells industry in Mississippi, multi-year baseline economic information about the sector is compiled from various secondary sources.

The “Drilling Oil and Gas Wells” sector corresponds to economic sector number 213111 in the North American Industrial Classification System (NAICS). This U.S. industry comprises establishments primarily engaged in drilling oil and gas wells for others on a contract or fee basis. This industry includes contractors that specialize in spudding in, drilling in, redrilling, and directional drilling.

Literature Cited:
