In order to understand the magnitude of the potential economic impacts of the GOMOS to Seafood Processing in Mississippi, multi-year baseline economic information about the sector is compiled from various secondary sources.

The seafood processing sector primarily corresponds to code 311711 or “Seafood Canning” and code 311712 or “Fresh and Frozen Seafood Processing” in the North American Industrial Classification System (NAICS, 2011).

The annual Mississippi seafood processing production of all species combined (in million pounds) and plant-gate values (in million dollars at current and deflated market prices) from 2000 to 2010 are shown in Fig. 1.

The processing data from 2000 to 2010 are official data released by NOAA Fisheries in Jan. 2012. The seafood processing sector lost about $90.0 million in total plant-gate values when the 2010 processing values were compared to the average plant-gate values during the past decade.

When compared to the pre-Katrina average plant-gate values, the seafood processing plant-gate values in 2010 fell by $136.8 million.

When compared to the post-Katrina average plant-gate values, the seafood processing plant-gate values in 2010 fell by $43.3 million.

Fig. 1. Mississippi seafood processing production and plant-gate values of all species combined, 2000-2010. Source of raw data: NOAA Fisheries.

Literature Cited:
